

Commercial Risk Europe

EUROPEAN INSURANCE & RISK MANAGEMENT NEWS

IN ASSOCIATION WITH



SWERMA
Swedish Risk Management Association

DARIM

Risk Frontiers

Commercial Risk Europe

EUROPEAN INSURANCE & RISK MANAGEMENT NEWS

Dear Colleague

We are delighted to invite you to *Commercial Risk Europe's* Risk Frontiers—**'Emerging Risks, Global Programmes and Captives'** seminar, which takes place on 20 November at The Clarion Hotel, Ringvägen, Stockholm.

For this event *Commercial Risk Europe* has teamed up with SWERMA, the Swedish risk management association, for an intensive and targeted examination of the issues arising from their recent surveys of risk and insurance managers.

We will start by looking at the proposed treatment of captives under Solvency II and explore the current thinking on how this will affect both Sweden and the wider Nordic region.

This will be followed by an examination of some of the key topics highlighted in the surveys, in particular emerging risks and the globalisation of business, with particular reference to environmental and supply chain risk. We will also be asking what insurers and brokers need to focus on to make their global programmes better for risk managers.

This highly topical event is free to attend for all corporate risk and insurance managers.

We hope you can join us and we look forward to welcoming you on 20 November.

Sincerely

ADRIAN LADBURY
EDITOR
Commercial Risk Europe

FREDRIK FINNMAN
PRESIDENT
SWERMA

Commercial Risk Europe

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Emerging Risks, Global Programmes & Captives

STOCKHOLM—20 NOVEMBER, 2013

VENUE: Clarion Hotel, Ringvägen, Stockholm

AGENDA

08.15–09.00—REGISTRATION AND COFFEE

09.00–09.10—WELCOME ADDRESSES

Adrian Ladbury, Editor of CRE and author of Global Risk Frontiers and **Fredrik Finnman**, President of SWERMA and **Bror Sandås**, General Manager, Nordic countries, ACE European Group

09.10–10.10—**CAPTIVES UNDER SOLVENCY II—SPECIAL TREATMENT?**

There continues to be great uncertainty over how captive companies will gain special treatment under Solvency II and how this will be incorporated into Swedish law. Earlier this summer SWERMA wrote a formal letter to the Swedish regulator Finansinspektionen to explain why captives deserve special and proportionate treatment and for clarification on how this can be achieved.

A senior representative of Finansinspektionen will respond to SWERMA's letter and explain the thinking on the implementation of Solvency II in Sweden and the wider Nordic region.

Fredrik Finnman, Chairman of SWERMA and CEO of Assa Abloy Insurance, will join **Adrian Ladbury** on stage to carry out a discussion with the regulator to discuss the details.

10.10–10.40—COFFEE BREAK

GLOBAL RISK FRONTIERS SURVEY 2013

10.40–11.30—THE KEY FINDINGS

Adrian Ladbury, Editor of CRE and author of Global Risk Frontiers 2013 reveals the main points raised by the global risk management community in the survey.

This presentation will focus on the key points:

- What are the big risks that CEOs worry about and how do they expect their risk and insurance managers to manage them?
- How has the role of the risk manager changed in recent times in light of these emerging risks and the globalisation of business?
- Do boards really understand risk management or is it just a tick box exercise?
- How can the risk management gospel be spread throughout the organisation?
- Does the risk management profession need a recognised and transportable professional qualification or accreditation to help raise the profile of the profession and be taken more seriously?
- Should risk and insurance management be carried out separately or together?
- In what areas could and should insurers and brokers improve their service and how can the market work more effectively to deliver solutions to emerging risk problems?

11.30–12.30—THE KEY FINDINGS DISCUSSED

Adrian Ladbury discusses the headline findings of the report with the leading representatives of the partner associations including:

Carl Leeman, President of Ifrima (*invited*), **Fredrik Finnman**,

President of SWERMA, **Lassi Väisänen**, Executive Director, FinnRima and **Thomas Wrände**, Insurance Manager, Vattenfall Insurance.

12.30–13.45—BUFFET LUNCH

COVERAGE DEVELOPMENTS FOR ENVIRONMENTAL AND SUPPLY CHAIN RISKS

Risk managers who took part in CRE's Global Risk Frontiers survey and the annual European Risk Frontiers survey identified supply chain and environmental liability as two key emerging risks for which they need to find better risk transfer solutions.

13.45–14.30—ENVIRONMENTAL RISKS

Karl Russek, Senior Vice President, Environmental, ACE Overseas General will address the following key questions:

- What are the key external trends driving the changing risk environment in Europe and worldwide?
- What are the latest coverage developments in these key areas?
- What is the insurance market hearing from clients globally about their needs and how is it responding?
- Which elements of these risks are best managed and retained in the captive?
- Which are best transferred?

14.30–15.00—SUPPLY CHAIN RISKS

Tom Teixeira, Practice Leader, Integrated Risk Management, Willis will address the following key questions:

- The challenges in understanding supply chain risk
- Innovative risk assessment tools and techniques
- Risk transfer solutions
- How captives can be used in conjunction with insurance policies to provide required capacity and protection

15.00–15.15—PANEL DISCUSSION AND Q&A

- How could and should the market work more effectively together to tackle such complex risks particularly when cross-border?

15.15–15.45—COFFEE BREAK

15.45–17.00—**GLOBAL PROGRAMMES—HOW TO MAKE THEM WORK**

According to CRE's surveys, global programmes is consistently at the top of the risk and insurance management agenda in Europe and worldwide. SWERMA recently carried out a survey of risk managers across the Nordic region to help identify how they believe global programmes could and should be improved. The results were presented at Ferma by **Fredrik Finnman** and **Susanne Strom**, Risk Manager for Stora Enso, along with **Praveen Sharma**, Global Leader of the Insurance Regulatory & Tax Consulting Practice, Marsh.

During this session **Susanne Strom** and **Adrian Ladbury** will explain the key findings of the survey and outline what risk managers believe insurers and brokers really need to focus upon to improve the global programme offering.

This will be followed by an interactive Q&A where **Praveen Sharma** will be joined by **Clive Hassett**, Director of Operations—Major Risks, Multinational Client Group, ACE to respond to the points raised by the delegates and take questions from the floor on this critical topic.

17.00–17.10—CLOSING REMARKS

17.10–18.30—DRINKS RECEPTION

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