

Johan Willaert

FERMA

RISK FORUM 2016
en värld i förändring



What is FERMA?



A Network of 23 Member Associations in 21 Countries

4700 Risk Managers



FERMA Mission

To lead and enhance the effective practice of risk management, risk financing and insurance

Co-ordinate, promote and support the development and use of risk management, insurance and risk financing in Europe

Be a significant stakeholder in the decision making process at the European level on risk management, insurance and risk financing

**Education
Communication
Leadership**

Our community

European risk manager's profile

FERMA 2014 European Risk & Insurance Report shows:

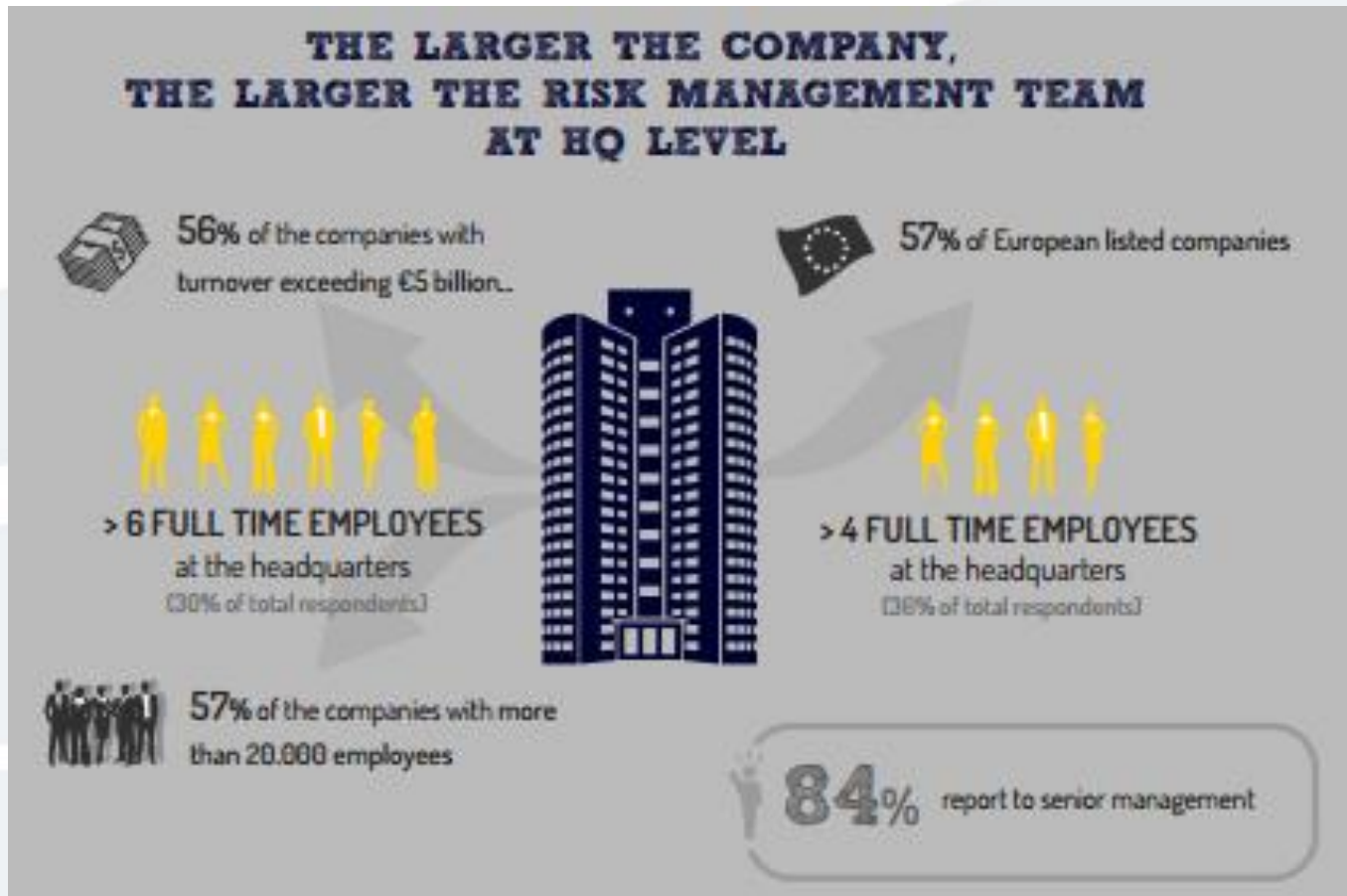


The typical risk manager is a male (80%)
around 50 years old (79%)

Within the younger generation of risk
managers

- women are the majority in number
- however women lose this position quickly throughout the career time line
- male risk managers predominate in leadership roles from the age of 35.

European risk manager's profile



Launch of the 2016 European Risk & Insurance Survey on **8 April**



WE COUNT ON YOUR INPUT!

EDUCATION – A European recognition for the risk management professionals



Risk Management Professionals, upgrade your credentials and increase your chances for career development globally!

Why taking rimap?

- To provide **independent recognition** to Top Management of your professional status
- To increase your credibility and **competitive advantage** over peers
- To receive **international recognition** enabling potential opportunities in multinational organisations
- To increase the opportunities and likelihood to develop your career
- To increase the opportunities for growing your responsibilities

What are the benefits?

- An annual Certificate
- The possibility to use the rimap logo and name on your business cards
- Recognition as professional through listing on the rimap website
- Authorisation to wear the rimap pin
- Access to a Certified Risk Professionals network
- Special event at the FERMA Forum



Provisional planning



Phase 1

- **Validation of the 4 first rimap guides**
- Preparation of the marketing and communication campaign with FERMA member associations

Phase 2

- **Validation of the 3 last guides rimap advanced**
- Sending waves of promotion at each announcement of a new guides
- Opening the registration up from may, so as candidates to be able to assess their will to be candidate
- Prepare the examination on line and on paper

Phase 3

- **Operate the certification exams** online and on paper

EDUCATION - Knowledge Sharing and Networking Events

Success crowns FERMA-Lloyd's professional development programme

The second FERMA-Lloyd's professional development programme has concluded with the third of its three sessions and an award of certificates to the participants: promising risk managers from FERMA member associations. Initiated by Benno Reischel, Lloyd's Head of Europe, and FERMA's Head of Education Edouard Thys, the programme has been an enormous success with its participants.



FERMA-Lloyd's professional development programme class 2014 - 2015

Board Governance and Emerging Risks in the 21st Century

Organised by American International Group, Inc. (AIG), the European Confederation of Directors' Associations (ecoDa) and the Federation of European Risk Management Associations (FERMA)



Cercle de Lorraine, Brussels, 10 July 2015



FERMA
RISK MANAGEMENT
forum 2016

**EUROPEAN
RISK SEMINAR**

3 - 4th OCTOBER 2016

ST JULIAN'S, MALTA



FERMA
RISK MANAGEMENT
FORUM 2015

4-7 October 2015
VENICE, ITALY



ecoDa

The European Voice of Directors



29 January 2016 – 10.30 -12.00 (CET Time)

**Building a robust corporate culture through organisational design
- central control or local empowerment?**



ecoDa

The European Voice of Directors



23 February 2016 - 10:30 to 12:00 (CET time)

**Organising the discussion between
Risk Managers and Board members on Data Protection**

Second of our joint webinar series



COMMUNICATION - FERMA presence



4322 FOLLOWERS



4188 VIEWS OF
BLOG



2924 MEMBERS



13243 VISITS
(PAST MONTH)

FERMA RISK TALK



130 782 VIEWS
ON SLIDESHARE



11 547
VIDEO VIEWS



NEWSLETTER

SENT TO 4291 RISK MANAGERS IN
NOVEMBER 2015

COMMUNICATION

Providing key messages to EU stakeholders

Response to EU public consultations

European cybersecurity industry

- What measure to stimulate and make it more globally competitive
- How to best use cybersecurity standardization

Corporate governance and the annual reporting of non- financial elements

- Inclusion in the non-financial statement of the risks linked to non-financial matters (environment, social, employee, corruption) and how they are assessed and managed

Response to the European Commission consultation on the public-private partnership on cybersecurity and possible accompanying measures
11 March 2016

Executive Summary

The Federation of European Risk Management Associations (FERMA) welcomes the opportunity to contribute to the Commission consultation on the public-private partnership on cybersecurity and possible accompanying measures that could stimulate the European cybersecurity industry.

FERMA represents the interests of more than 4700 European risk and insurance managers, who are business users of cybersecurity solutions. Because of their fast moving nature, cyber risks are threatening the successful achievement of organisations' objectives. As for any other risk, the risk manager brings a unique added value in identifying and quantifying the cyber risk exposure. This is a necessary step towards understanding and managing the exposure of the company through the use of cybersecurity solutions.

FERMA main points:

- Cybersecurity products and services in Europe are available at very good standards. The main issue is not the lack of cyber products but the lack of education and awareness of the impacts that cyber attacks can have on the business as a whole, which are often underestimated by businesses.
- FERMA regrets the lack of focus on the risk governance aspect of cyber security in EU cybersecurity laws, which is essential to embed cyber security into the organisation, i.e. from the top to operational level. Such good cyber risk governance should be aligned with the internationally agreed three lines of defence model.
- Cyber risk is not only an IT risk, it is an enterprise risk. Cyber security should be integrated into the enterprise risk management (ERM) system of the organisation, with the board playing a critical oversight role and the risk manager providing expert advice to support the decision-making process.
- Scenario-based impact evaluations should be performed on a regular basis to validate the mitigation strategies of organisations and increase the overall resilience of the economy.
- FERMA recommends developing a common framework for cross-border liability related to a cyber event, a global set of rules for cybersecurity risk assessment and a European database of cyber insurance claims.

Transparency Register ID No: 018778010447-60

CONSULTATION DOCUMENT
NON-BINDING GUIDELINES FOR REPORTING
OF NON-FINANCIAL INFORMATION BY COMPANIES

Disclaimer

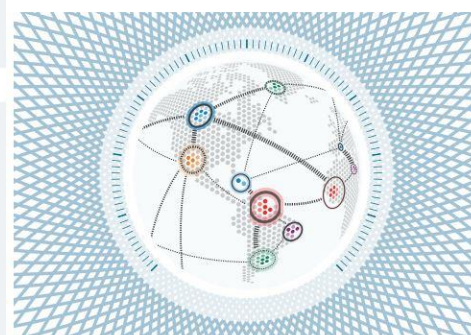
This document is a working document of the Commission services for consultation and does not prejudice the final decision that the Commission may take.

The views reflected on this consultation paper provide an indication on the approach the Commission services may take but do not constitute a final policy position or a formal proposal by the European Commission.

The responses to this consultation paper will provide important guidance to the Commission when preparing, if considered appropriate, a formal Commission proposal.

Insight Report

The Global Risks Report 2016 11th Edition



In January 2016, FERMA welcomes Global Risks Report 2016 call for a culture of integrated risk management

LEADERSHIP - Thought Leadership



The changing aspects of managing terrorism risk

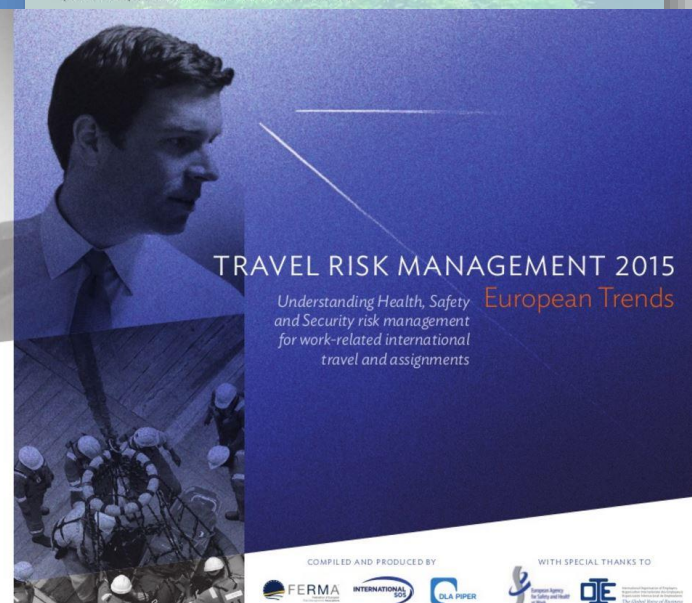
Anne-Marie Fournier, board member of AMRAE and Risk Manager of luxury KERING



Terrorism has been a threat for some years and materialised sadly in France several times in 2015. We are facing a situation where victims of an attack in France (whatever their

nationality) will be indemnified by state funds, either existing or through free access to medical services which was recently decided.

AMRAE would encourage this system to be in order to leave the commercial market the cover that it does elsewhere. There are other mandatory state schemes for terrorism in the world and many are optional. This scheme could then concentrate on losses that can be obtained from commercial markets, such as biological and chemical (NBC), pure fire and unlimited cover over €2B, etc.



LEADERSHIP - Thought Leadership

- Objective: Achieve recognition of the critical importance of the professional standing of risk managers.
- How? To position the risk manager in the European debate and towards the management
- Example: Cyber security is an enterprise risk, FERMA tells the European Commission

“The boards of organisations need to understand that cyber risk is not only an IT risk; it is an enterprise risk. In that respect, we advocate a central role for the risk management function. Without being an IT specialist, the risk manager provides expert advice to support the board and the CEO. He or she is working hand in hand with the operational units such as IT, legal and internal audit.”

Jo Willart, FERMA President

**We look forward to
welcoming you at
the FERMA
seminar!**



Thank you for your attention

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